



## GFH TO ACQUIRE US\$ 125 MILLION INDUSTRIAL REAL ESTATE PORTFOLIO IN THE UNITED STATES



**Dubai – 17<sup>th</sup> October 2015** – GFH Capital, the subsidiary of GFH Financial Group, today announced that it has agreed to acquire an Industrial Real Estate portfolio in the United States in a deal worth US\$125m. The portfolio includes 18 income producing assets diversified across six states with an overall occupancy rate of 98%.

The portfolio has a balanced mix of tenants and the properties either have single-tenants or multi-tenants further ensuring the stability of cash flows and a higher upside potential. It is expected for the portfolio to return an average cash-on-cash yield of 8.5% and an Internal Rate of Return of 10%.

Commenting, Mr. Hisham Alrayes, Managing Director of GFH Capital, said, “We are delighted to announce another acquisition in the US real estate market, the second completed by the Group over the past 12 months. The real estate sector in the US has attractive dynamics and our investments there have already delivered strong returns and dividends to investors. With this transaction, we are creating another compelling opportunity for the Group and our investors who are seeking strong, steady cash yields, potential for capital appreciation and effective portfolio diversification.”

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### **About GFH Capital Limited:**

GFH Capital, a subsidiary for GFH Financial Group, is a Dubai based investment bank and fund manager, providing capital and strategic support for growth companies. With a 10-year track record of top-performing investments and fund management, GFH Capital is one of the region’s longest-established private equity firms and one of the first to be licensed by the Dubai Financial Services Authority.

GFH Capital has undertaken and structured investments of more than USD 3 billion in over 40 companies and across 25 countries. The company has managed healthcare, technology, media, telecommunications (TMT) funds and financial institutions and is a regional leader and is a regionally recognised participant in education Technology and Health Care investments.

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